

K-One News Flash

15 May 2015

Staff Training and Development ~ Finance for Non-Finance Managers and Executives

Generating and conserving shareholders' wealth is a principal consideration in today's dynamic business climate. In order to yield shareholder value, a business organization must stress the strategic importance of financial evaluation, the use of cash and other resources. On 11 May 2015, twenty-eight non-finance staff of the K-One Group completed the 'Finance for Non-Finance Managers and Executives' course held in the FMM Institute Perak, Ipoh. The objective of the training programme serves to help our non-finance staff to improve their knowledge of finance and learn the skills to identify and dissect business opportunities and assess financial risks in order to create a positive impact on the K-One Group's bottom-line.



Training in session

The training session was facilitated by Mr. Lok Char Lee, a chartered accountant and a visiting lecturer of Universiti Sains Malaysia (USM). Mr. Lok has vast years of training and working experience in the accounting, auditing, taxation and financial management fields. The K-One Group staff performing job functions such as sales, business development, project management, electronics and mechanical engineering design cum development, materials sourcing and planning, human resource, manufacturing operations, manufacturing engineering, logistic cum warehousing and quality assurance gathered together to accrue knowledge of generic financial management tools. The bespoke training was customized to help the staff with their strategic financial planning, costing and effective selection and/or evaluation of projects in their routine work.

Financial acumen throughout the organization is vital for any company's success and growth; whether it is a SME or a conglomerate. As every department has its own overheads and budgetary responsibilities, vendors, project fees and so on, training in finance can effectuate effectiveness in every decision making process, thus supercharging the growth of their organization. Armed with better financial literacy, the K-One Group strives to see their staff making more effective day-to-day decisions at the operational and strategic levels, contributing to the Group's sustainable financial growth.



Equipping the staff through "Finance for Non-Finance Managers and Executives" training