

K-One News Flash

28 November 2012

K-One is a participant of the UN Global Compact

The UN Global Compact is a United Nations initiative to encourage businesses worldwide to adopt sustainable and socially responsible policies by reporting their implementation based on the Global Compact transparency and accountability policy known as the Communication on Progress on an annual basis. Participants are expected to disclose an annual posting of their report as part of their commitment towards the 10 principles of the UN Global Compact relating to human rights, labour standards, environment and anti-corruption.

The UN Global Compact was first announced by the then UN Secretary General Kofi Annan in an address to The World Economic Forum in 1999 and was officially launched in July 2000. This leadership platform for development, implementation and disclosure of responsible and sustainable corporate policies and practices is the largest voluntary corporate responsibility initiative in the world. K-One has participated in the UN Global Compact since 2011.

As part of K-One's commitment towards these UN Global Compact principles, we have on 16 April 2012 submitted our Communication on Progress relating to human rights, labour standards, environment and anti-corruption and at the same time reaffirmed our continued support to the UN Global Compact's 10 principles.

K-One's commitment and reaffirmation to the UN Global Compact's 10 principles is an extension of the Group's vision and core values to build a responsible and sustainable attitude in our corporate social engagements, business practices, policies and culture. We want to deliver value not just financially but also in terms of non-business interests such as caring social responsibility, environmental preservation, good work ethics and attitude, conducive working environment, health and safety, to name a few.

Our active participation in this establishment amongst over 10,000 other corporate participants and stakeholders from over 130 countries worldwide, most of them being multinationals, is an endorsement of yet another of our achievements in corporate responsibility/sustainability based on international standards.

As part of this whole commitment, we call upon all staff to work towards this objective in order for us to uphold our strong standing in supporting the principles of the UN Global Compact whilst expanding our business operations. We will continue to review and improve on our framework for business practices from time to time in our commitment towards the UN Global Compact principles as well as in supporting the broad UN development goals.



WE SUPPORT

