

# NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : COMBINATION OF NEW ISSUE OF SECURITIES K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR THE "COMPANY") (I) PROPOSED PRIVATE PLACEMENT; AND (II) PROPOSED ESOS, (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

## K-ONE TECHNOLOGY BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) COMBINATION OF NEW ISSUE OF SECURITIES
<b>Description</b>	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR THE "COMPANY") (I) PROPOSED PRIVATE PLACEMENT; AND (II) PROPOSED ESOS, (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

*(Unless otherwise stated, the abbreviations used herein shall have the same meanings as those mentioned in the Company's previous announcements in relation to the Proposals.)*

We refer to our announcements dated 22 November 2016, 23 November 2016 and 15 December 2016 in relation to the Proposals.

On behalf of the Board of K-One Tech, Mercury Securities is pleased to announce that Bursa Securities has resolved to approve the listing and quotation of the following:-

- (i) 47,265,534 Placement Shares representing up to 10% of the issued and paid-up share capital of K-One Tech (excluding treasury shares) to be issued pursuant to the Proposed Private Placement;
- (ii) Such number of additional new ordinary shares of RM0.10 each, representing up to 30% of the issued and paid-up share capital of K-One Tech (excluding treasury shares), to be issued pursuant to the exercise of options under the Proposed ESOS.

The approval granted by Bursa Securities for the Proposed Private Placement is subject to the following conditions:

- (i) K-One Tech and Mercury Securities must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Private Placement;
- (ii) K-One Tech and Mercury Securities to inform Bursa Securities upon the completion of the Proposed Private Placement; and
- (iii) K-One Tech to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed.

The approval granted by Bursa Securities for the Proposed ESOS is subject to the following conditions:

- (i) Mercury Securities is required to submit a confirmation to Bursa Securities of full compliance of the ESOS pursuant to Rule 6.44(1) of the Listing Requirements and stating the effective date of implementation together with a certified true copy of the resolution passed by the shareholders in general meeting; and
- (ii) K-One Tech is required to furnish Bursa Securities on a quarterly basis a summary of the total number of ESOS Shares listed as at the end of each quarter together with a detailed computation of listing fees payable.

Further, K-One Tech is required to incorporate the comments made in the draft circular to shareholders provided in the attachment of the Bursa Securities' letter of approval.

This announcement is dated 22 December 2016.

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**Announcement Info**

<b>Company Name</b>	K-ONE TECHNOLOGY BERHAD
<b>Stock Name</b>	K1
<b>Date Announced</b>	22 Dec 2016
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-22122016-00006