

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : COMBINATION OF NEW ISSUE OF SECURITIES K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR THE "COMPANY") (I) PROPOSED PRIVATE PLACEMENT; AND (II) PROPOSED ESOS, (COLLECTIVELY REFERRED TO AS "PROPOSALS")

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) COMBINATION OF NEW ISSUE OF SECURITIES
Description	K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR THE "COMPANY") (I) PROPOSED PRIVATE PLACEMENT; AND (II) PROPOSED ESOS, (COLLECTIVELY REFERRED TO AS "PROPOSALS")

On behalf of the Board of Directors of K-One Tech, Mercury Securities Sdn Bhd wishes to announce that the Company proposes to undertake the following:

(i) proposed private placement of up to 47,265,534 new ordinary shares of RM0.10 each in K-One Tech ("K-One Share(s)" or "Share(s)") ("Placement Shares") representing up to ten per cent (10%) of the issued and paid-up share capital of K-One Tech ("Proposed Private Placement"); and

(ii) proposed establishment of an employees' share option scheme of up to thirty per cent (30%) of the issued and paid-up share capital of K-One Tech ("Proposed ESOS"),

(collectively, the "Proposals")

Further details on the Proposals are set out in the attachment enclosed.

Please refer attachment below.

Attachments

[Initial Announcement 20161122 .pdf](#)
285.7 kB

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	22 Nov 2016
Category	General Announcement for PLC
Reference Number	GA1-22112016-00028