

OTHERS K-ONE TECHNOLOGY BERHAD - Business Co-operation Agreement on Joint Development of Business Opportunities for Electronic Learning Services signed with Asia E Learning Sdn Bhd (Asia e University) in conjunction with Victoria University College, Myanmar (VUC) .

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	OTHERS
Description	K-ONE TECHNOLOGY BERHAD - Business Co-operation Agreement on Joint Development of Business Opportunities for Electronic Learning Services signed with Asia E Learning Sdn Bhd (Asia e University) in conjunction with Victoria University College, Myanmar (VUC) .

This announcement is a follow up to the announcement made on 22 October 2013.

The Board of Directors of K-One Technology Bhd. ("K-One Tech") wishes to provide an update on K-One Tech's plan to expand into electronic learning services. Following the Business Co-operation Agreement ("BCA") with Asia E Learning Sdn. Bhd ("Asia e Learning"), K-One Tech has commenced joint development efforts with Asia e University ("AeU") and Victoria University College, Myanmar ("VUC"), an independent college incorporated under the laws of Myanmar and licensed by the Ministry of Education of Myanmar, to bring AeU's executive management programs - MBA to Myanmar.

Furthermore, we are pleased to inform that VUC was established as an independent university college in Yangon, Myanmar with the aim to empower students to achieve professional and personal success in dynamic careers by providing a comprehensive and supportive educational experience for students in Myanmar.

K-One Tech will work with AeU and VUC to blend in some elements of virtual education via the internet to address the needs of the millennial students. Hence, classes shall be conducted through a combination of virtual studies through the internet and attendance in the learning center within VUC. The executive management program - MBA will have a personalized curriculum to cater to the needs of the market place in Myanmar and internationally. The initial target market is for working adults in Myanmar who want to improve their business management skills while aiming to raise their academic and professional profile. The pioneer class is expected to commence in the first quarter of 2014.

This Announcement is dated 31 October 2013.