

**K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR THE "COMPANY")**

**BONUS ISSUE OF UP TO 95,409,300 WARRANTS IN K-ONE TECH ("WARRANTS") ON THE BASIS OF ONE (1) WARRANT FOR EVERY FOUR (4) EXISTING ORDINARY SHARES OF RM0.10 EACH IN K-ONE TECH ("K-ONE TECH SHARES") ("BONUS ISSUE OF WARRANTS")**

M&A Securities Sdn Bhd on behalf of the Board of Directors of K-One Tech ("Board") wishes to announce that the Company has on 26 November 2012 fixed the exercise price for Warrants to be issued pursuant to the Bonus Issue of Warrants at RM0.22 per Warrant.

The exercise price of RM0.22 per Warrant represents a premium of approximately 6.13% to the (5)-day volume weighted average market price of K-One Tech Shares of RM0.2073, up to and including 23 November 2012, being the last market day prior to the price fixing date.

The exercise price for the Warrants was determined by the Board after taking into consideration, amongst others, the prevailing market sentiments. The Warrants are issued at no cost to the entitled shareholders of the Company.

This announcement is dated 26 November 2012.