

K-ONE TECHNOLOGY BERHAD ("K-ONE TECH" OR THE "COMPANY")

- **PROPOSED BONUS ISSUE OF UP TO 95,409,300 WARRANTS IN K-ONE TECH ("WARRANTS") ON THE BASIS OF ONE (1) WARRANT FOR EVERY FOUR (4) EXISTING ORDINARY SHARES OF RM0.10 EACH IN K-ONE TECH ("K-ONE TECH SHARES") HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER ("PROPOSED BONUS ISSUE OF WARRANTS")**
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Reference is made to the announcements dated 29 August 2012 and 1 October 2012 in relation to the above. On behalf of the Board of Directors of K-One Tech, M&A Securities Sdn Bhd ("M&A Securities") is pleased to announce that Bursa Malaysia Securities Berhad ("Bursa Securities") had, vide its letter dated 19 October 2012 (which was received on 25 October 2012), approved the following:

- (i) Admission to the Official List and the listing and quotation of 95,409,300 Warrants to be issued pursuant to the Proposed Bonus Issue of Warrants; and
- (ii) The listing of 95,409,300 new ordinary shares of RM0.10 each to be issued pursuant to the exercise of the Warrants issued under the Proposed Bonus Issue of Warrants.

The abovesaid approval is subject to the following conditions:

- (i) K-One Tech and M&A Securities must fully comply with the relevant provisions under the ACE Market Listing Requirements pertaining to the implementation of the Proposed Bonus Issue of Warrants;
- (ii) K-One Tech and M&A Securities to inform Bursa Securities upon the completion of the Proposed Bonus Issue of Warrants;
- (iii) K-One Tech to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Bonus Issue of Warrants is completed; and
- (iv) K-One Tech to furnish Bursa Securities on a quarterly basis a summary of the total number of shares listed pursuant to the exercise of Warrants, as at the end of each quarter together with a detailed computation of listing fees payable.

This announcement is dated 25 October 2012.