

General Announcement

Reference No **CC-120412-41394**

Company Name : **K-ONE TECHNOLOGY BERHAD (ACE Market)**
Stock Name : K1
Date Announced : 12/04/2012

Type : Announcement
Subject : OTHERS

Description : K-One Technology Berhad ("K-One" or "the Company")
- Fire Guttled One Of K-One's Factories In Ipoh

Announcement Details/Table Section :

The Company wishes to inform that it has three factories located at different sites within Kawasan Perindustrian Silibin, Ipoh. The three factories consist of a main factory and two secondary factories.

One of the two secondary factories was gutted by fire in the afternoon of April 10, 2012. Preliminary estimate of damages subject to verification may be more than RM13 million which comprises the following:-

- a. Raw materials, work-in-progress, finished goods, own brand products, components, parts, etc.
- b. Machines, equipment, tools, etc.
- c. Building, renovations, fittings, furniture, etc.

The above loss impact is mitigated by insurance coverage.

The Management has taken immediate action to recover finished goods lost in the fire incident by replacement production in the main factory. Hence, we expect to meet all customer deliveries and orders in the quickest time possible.

The root cause of the fire is currently investigated by the Company, Jabatan Bomba and relevant parties.

This announcement is dated 12 April 2012.

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