

General Announcement

Reference No **CC-120510-52300**

Company Name : **K-ONE TECHNOLOGY BERHAD (ACE Market)**
Stock Name : K1
Date Announced : 10/05/2012

Type : Announcement
Subject : OTHERS

Description : K-One Technology Berhad ("K-One" or "the Company")
-Fire Guttled One of K-One's Factories in Ipoh

Announcement Details/Table Section :

Further to our earlier Announcements dated 12 and 13 April, 2012 respectively, the Company wishes to inform that Jabatan Bomba Dan Penyelamat Malaysia has issued a report that confirmed that the source and cause of the fire was due to an electrical fault i.e. arcing on trunking wire and it was accidental.

The insurance claim is in progress, with the latest estimate of the damages following verification without prejudice to be approximately RM10 million to the Company, which includes finished goods, work-in-progress, raw materials, own brand products, components, renovations, fittings, furnitures, machineries, tools, etc. The above loss impact is fully mitigated by insurance coverage.

This Announcement is dated 10 May 2012.

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